BLS SEm ᐯᵘᵘ

[Time:3 hours]   [Marks:100]

Please check whether you have got the right question paper.

N.B: Figures to the right indicate full marks

Q1   Answer in one/two sentences.   20
  (a) What is "Dividend"?
  (b) What is a "Government company"?
  (c) Define "Authorised person"?
  (d) What is "One person company"?
  (e) What shall be the Quorum of meetings of board?
  (f) What is Current Account transaction?
  (g) What is Shelf Prospectus?
  (h) Who is a Promoter?
  (i) Write two differences between Company and Partnership?
  (j) Who can be appointed as an Auditor?

Q2   Write short notes on any four.   20
          a) Registration of company.
          b) Inspection and Inquiry.
          c) Transfer and Transmission of shares.
          d) Memorandum of Association.
          e) Extra Ordinary General meeting.
          f) Theory of Corporate Personality.

Q3   Answer any two of the following.   12
  (a) The directors of a company issued a prospectus stating some false representations. Relying
      on this statement "A" invested money. Company suffered loss and become insolvent.
          i.   What is the remedy available to 'A'?
          ii.   What is the liability of the company and is directors?

  (b) X and Y the promoters of a company entered into a contract with M/s AB Brothers for
      purchase of goods on behalf of the company to be formed.
          i.   What is Pre incorporation contract?
          ii.   What is the liability of promoters?

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(c) A company wants to change its Registered office.
  i.   What is the Procedure?
  ii. What is the penalty for not complying with the provisions of Companies Act?

Q4   Answer any four in detail.   48
(a) Who is an Official liquidator and what are his powers and duties?
(b) Explain the rule in Foss Vs Harbottle with exceptions?
(c) Explain the circumstances in which a company may be wound up by Tribunal and its powers?
(d) Define Debentures and what is fixed charge and floating charge?
(e) Explain the legal position and dutiesof director of company?
(f) What are the civil, criminal and tortuous remedies against companies?

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